### **COVID-19 Micro business Grant**

SOURCE: https://www.service.nsw.gov.au/2021-covid-19-micro-business-

grant

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### **COVID-19 Micro business Grant**

If you're a micro business (small business or sole trader with annual turnover of more than \$30,000 and under \$75,000) impacted by the current Greater Sydney COVID-19 restrictions, you may be able to apply for a \$1500 payment per fortnight of restrictions from late July 2021.

#### For businesses with:

- with annual turnover of more than \$30k and less than \$75k
- with a decline in turnover of 30% or more
- that provide the primary income source for a person associated with the business

The 2021 COVID-19 micro-business grant provides cash flow support to micro-businesses across New South Wales that have an aggregated annual turnover between \$30,000 and \$75,000 and have been impacted by the Greater Sydney lockdown and increased restrictions in regional NSW.

#### See 2021 COVID-19 micro-business grant for:

- grant amounts and what the grant can be used for
- eligibility requirements
- evidence needed to support your application
- auditing requirements
- proof of identity requirements
- how to apply
- guidelines, Terms and Conditions, and the Privacy Collection Notice.

### https://www.service.nsw.gov.au/2021-covid-19-micro-business-grant-faqs

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Expand all

# Applying for the grant Eligibility

### Can any affected business in NSW apply?

Any micro-business, sole trader or not-for-profit organisation with a national aggregated annual turnover between \$30,000 and \$75,000 that has been impacted by the *Public Health* (*COVID-19 Temporary Movement and Gathering Restrictions*) *Order 2021* can apply for this grant if they meet the eligibility criteria.

### Would I still be eligible if I don't meet all the criteria and supporting evidence requirements?

There are several circumstances where a business may not meet the eligibility criteria and supporting evidence requirements, but still may be able to apply. These include:

- businesses not operating for the full year to 30 June 2020 (such as new businesses)
- businesses affected by drought, bushfires or other natural disasters
- business acquisition, disposal or business restructure that has impacted the business' turnover
- a sole trader or small partnership impacted by sickness, injury or leave.

In these circumstances, businesses should contact Service NSW to determine if an alternate comparison period or alternative supporting evidence can be applied.

# I work for myself with no employees. Can I apply if I'm already receiving the Commonwealth Disaster Payment?

Non-employing businesses are not eligible to apply if individuals associated with the business and who derive income from it are receiving a Commonwealth COVID-19 Disaster Payment.

### Will I be eligible if my business operates in NSW but my ABN is registered elsewhere?

Micro-businesses primarily operating in New South Wales with their ABN registered elsewhere should contact Service NSW. They may be able to apply if they can provide evidence their business was primarily operating in New South Wales on 1 June 2021.

Evidence to demonstrate this includes commercial rates notices or lease agreements. Where a rates notice or lease agreement is not available, Service NSW may accept a combination of the following:

- utility bills
- insurance papers
- supply invoices
- registration papers
- contractor licences.

## If I'm not eligible to apply for this grant, are there any other types of financial assistance you can help me with?

You may be eligible for other types of financial assistance as a part of the NSW Government's COVID-19 response. See the <u>NSW Government's website</u> for more information.

You can also contact us on  $\underline{13\ 77\ 88}$  to discuss which financial assistance you may be eligible for.

### Payments and banking

### How will I be paid?

Once your application is approved, you will receive automatic fortnightly payments. You will not need to re-apply, but if you have employees, you must notify Service NSW if you do not maintain the number of employees you had on 13 July 2021.

If your application is lodged and approved by the closing date, Service NSW will be able to make retrospective lump sum payments, if required.

### Will this grant be backdated?

Payments will be made in arrears with the first payment backdated to 26 June 2021.

### When will businesses get paid?

Funds will be paid into your bank account in 5 to 10 business days from when your application is approved.

### How can I change my bank account details after my application?

Please contact us on 13 77 88 or email info@service.nsw.gov.au.

I have not received any funds and it's been more than 10 business days since my application was approved. Who can I talk to about checking that my details are correct?

Please contact us on 13 77 88 or email info@service.nsw.gov.au.

# Will there be an audit done on businesses after receiving the payment?

Your application may be subject to an audit by the NSW Government or its representatives. By applying for the grant, you agree to participate in the process if required.

As a part of the <u>Terms and Conditions</u> for receiving the grant, you are required to retain your proof of eligibility paperwork for a period of 5 years from the date of application in case you are audited.

### How will you ensure that our privacy is protected?

See our <u>Privacy Collection Notice</u> for information on how we manage your personal information.

### Will you be keeping my business data?

Your business data will be stored on your MyBusiness Account to enable you to complete faster transactions with Service NSW in the future.

Service NSW and Revenue NSW may use other data provided by applicants to other government agencies to assist with determining eligibility for the grant.